

117TH CONGRESS 2D SESSION

H.R.

To transfer seized Russian assets to a Ukrainian Humanitarian Aid Fund and to authorize the Secretary of the Treasury to use amounts in the Fund for humanitarian assistance for Ukraine, and for other purposes.

IN THE HOUSE OF REPRESENTATIVES

Mrs.	BICE	of Oklahoma	introduced	the	following	bill;	which	was	referred	to
		the Committ	ee on							

A BILL

- To transfer seized Russian assets to a Ukrainian Humanitarian Aid Fund and to authorize the Secretary of the Treasury to use amounts in the Fund for humanitarian assistance for Ukraine, and for other purposes.
 - 1 Be it enacted by the Senate and House of Representa-
 - 2 tives of the United States of America in Congress assembled,
 - 3 SECTION 1. SHORT TITLE.
 - 4 This Act may be cited as the "Make Russia Pay Act".

1 SEC. 2. UKRAINIAN HUMANITARIAN AID FUND.

2	(a) Establishment of Fund.—There is estab-
3	lished a fund in the Department of the Treasury to be
4	called the "Ukrainian Humanitarian Aid Fund".
5	(b) Use of Seized Russian Assets.—All Russian
6	assets seized by the United States, including seized Rus-
7	sian Central Bank foreign reserves, shall be deemed for-
8	feited, and the Secretary of the Treasury shall liquidate
9	such assets and deposit the resulting funds into the
10	Ukrainian Humanitarian Aid Fund.
11	(c) USE OF FUND AMOUNTS.—The Secretary of the
12	Treasury may use amounts in the Ukranian Humani-
13	tarian Aid Fund for the following purposes:
14	(1) To provide humanitarian relief to Ukrainian
15	refugees who have fled their homes due to Russian
16	aggression. Such relief may be made directly to
17	member nations of the European Union who have
18	taken in refugees from Ukraine.
19	(2) Funding to the government of Ukraine to
20	provide humanitarian assistance to its citizens who
21	remain in Ukraine and security assistance, includ-
22	ing—
23	(A) funding to provide food, clothing, shel-
24	ter, medical assistance, and other forms of re-
25	lief the Secretary determines to be appropriate;

1	(B) funding to rebuild damaged or de-
2	stroyed infrastructure; and
3	(C) security assistance funding needed to
4	defend from Russian aggression, where the de-
5	termination of the amount of such funding is
6	made jointly by the Secretary of the Treasury
7	and the Secretary of Defense.